

KNOW YOUR TAX 2026

Translating tax changes into practical business actions

COURSE OBJECTIVES

The **Know Your Tax 2026** workshop is designed to move participants beyond awareness of tax changes to **practical understanding and real-world application**. By the end of this two-day masterclass, participants will be able to:

1. *Understand the 2026 tax changes that affect businesses and individuals*
2. *Apply tax changes correctly in day-to-day work*
3. *Avoid common compliance mistakes and penalties*

DAY 1

08:00 – 08:30 Registration & Networking

08:30 – 09:00 Welcome & Workshop Orientation

OVERVIEW OF 2026 INCOME TAX CHANGES

09:00 – 10:30 | Key Tax Amendments Effective 2026

- Removal of time limits on carry-forward of disallowed interest
- Increase in Turnover & Rental Income Tax exempt threshold to K2,500
- Increase in Turnover Tax threshold for artisanal mining to K5,000,000
- Reduction of Turnover Tax late payment penalty to 0.5%
- Increased deduction for employing persons with disabilities
- Extension of Advance Income Tax on foreign remittances
- Exemption of private funds from Corporate Income Tax
- Removal of penalties for voluntary disclosure
- Extension of 2% Local Content Allowance
- Income tax incentives for Railway PPPs

10:30 – 11:00 Tea / Coffee Break

PRACTICAL INCOME TAX IMPLEMENTATION

11:00 – 13:00 Working through a business scenario on income tax compliance

- Applying **interest limitation rules**
- Limitation on loss deductibility
- Minimum Alternative Tax
- Managing **Advance Income Tax - Best practices for remittances and exports**

13:00 – 14:00 Lunch Break

14:00 – 15:00: Property Transfer Tax & Transaction Measures

- Restriction of PTT exemptions
- Group reorganisation relief

15:00 – 15:30 Tea / Coffee Break

15:30 – 16:00: Professional Practice & Risk Management

- Exchange of Information rules
- Tax Clearance Certificates
- Beneficial ownership disclosures

16:00 - 16:30 | Q& A and Closing of Day 1

DAY 2:

08:00 – 08:30 Registration & Networking

08:30 – 09:00 Recap & Day 2 Orientation

09:00 – 10:30: VAT Changes

- Extension of Intending Trader period
- Zero-rating of mains water
- Zero-rating of loan-funded Government projects
- VAT debt remission framework

10:30 – 11:00 Tea / Coffee Break

11:00 – 13:00: WORKING THROUGH A BUSINESS SCENARIO ON VAT COMPLIANCE

- Compliance requirements for VAT-registered businesses
- **Maximizing Input Tax Claims:**
 - Input tax claims restricted to "Smart Invoices"
 - Avoiding common mistakes that lead to disallowed claims
 - Staying audit-ready and maintaining accurate records

13:00 – 14:00 Lunch Break

14:00 – 14:30: Mobile Money Transaction Levy

- Increased levy rates
- Clarification of person-to-person transfers

14:30 – 15:30: Customs & Excise Duty Changes

New Excise Duty Rules

- Removal of Selected Goods Surtax
- Removal of duty on CKD components
- Reduced excise duty on hybrid vehicles
- BoZ exchange rate usage
- Tax Clearance Certificates for customs incentives

Customs Compliance:

- Best practices for businesses involved in imports and exports

15:30 – 16:00 Final Q&A, Certificates & Close